

All Numbers in This
Report Have Been
Rounded To The Nearest
Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of New Windsor
County of Orange
For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Windsor

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SM) MISCELLANEOUS
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	6,166,636	A200	5,629,603
Cash In Time Deposits	13,674	A201	13,684
Petty Cash	2,000	A210	2,000
TOTAL Cash	6,182,310		5,645,287
Accounts Receivable	1,144,356	A380	1,186,283
TOTAL Other Receivables (net)	1,144,356		1,186,283
TOTAL Assets and Deferred Outflows of Resources	7,326,666		6,831,570

TOWN OF New Windsor
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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	710,574	A600	210,706
TOTAL Accounts Payable	710,574		210,706
Due To Employees' Retirement System	1,263,767	A637	1,261,523
TOTAL Due To Other Governments	1,263,767		1,261,523
TOTAL Liabilities	1,974,341		1,472,229
Fund Balance			
Assigned Unappropriated Fund Balance	5,352,325	A915	5,359,341
TOTAL Assigned Fund Balance	5,352,325		5,359,341
TOTAL Fund Balance	5,352,325		5,359,341
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,326,666		6,831,570

TOWN OF New Windsor
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	6,664,936	A1001	6,662,438
TOTAL Real Property Taxes	6,664,936		6,662,438
Other Payments In Lieu of Taxes	228,619	A1081	235,731
Interest & Penalties On Real Prop Taxes	35,500	A1090	31,400
TOTAL Real Property Tax Items	264,119		267,131
Non Prop Tax Dist By County	3,788,374	A1120	3,816,968
Franchises	372,260	A1170	362,207
TOTAL Non Property Tax Items	4,160,634		4,179,175
Assessors Fees	2,271	A1250	2,976
Clerk Fees	14,338	A1255	13,608
Other General Departmental Income	175,191	A1289	38,677
Police Fees	15,156	A1520	60,767
Public Pound Charges, Dog Control Fees	2,374	A1550	1,894
Safety Inspection Fees	89,050	A1560	51,600
Park And Recreational Charges	403,308	A2001	535,518
Zoning Fees	16,013	A2110	13,175
Planning Board Fees	111,659	A2115	78,469
TOTAL Departmental Income	829,360		796,684
Misc Revenue, Other Govts	127,908	A2389	157,459
TOTAL Intergovernmental Charges	127,908		157,459
Interest And Earnings	5,370	A2401	2,151
Rental of Real Property	242,318	A2410	680,738
TOTAL Use of Money And Property	247,688		682,889
Dog Licenses	3,203	A2544	3,539
Licenses, Other	143,402	A2545	2,670
Permits, Other	128,928	A2590	124,209
TOTAL Licenses And Permits	275,533		130,418
Fines And Forfeited Bail	878,896	A2610	913,417
TOTAL Fines And Forfeitures	878,896		913,417
Sales of Real Property	1,147,277	A2660	
Sales of Equipment	33,235	A2665	9,135
Insurance Recoveries	41,023	A2680	155,338
Other Compensation For Loss	2,500,000	A2690	
TOTAL Sale of Property And Compensation For Loss	3,721,535		164,473
Refunds of Prior Year's Expenditures	88,440	A2701	104,572
Gifts And Donations	38,902	A2705	20,764
TOTAL Miscellaneous Local Sources	127,342		125,336
Interfund Revenues	464,309	A2801	340,000
TOTAL Interfund Revenues	464,309		340,000
St Aid, Revenue Sharing	121,586	A3001	121,586
St Aid, Mortgage Tax	619,842	A3005	549,796
St Aid - Other (specify)	22,019	A3089	91,852
St Aid, Bus And Other Mass Trans	7,756	A3594	
St Aid-Economic Assistance	500	A3789	
St Aid, Youth Programs	14,441	A3820	8,000

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
St Aid Emergency Disaster Assistance	813	A3960	
TOTAL State Aid	786,957		771,234
Fed Aid Other Public Safety	33,209	A4389	
Fed Aid, Community Development Act	20,586	A4910	65,936
Fed Aid, Emergency Disaster Assistance	2,441	A4960	
TOTAL Federal Aid	56,236		65,936
TOTAL Revenues	18,605,453		15,256,590
Interfund Transfers	350,691	A5031	417,730
TOTAL Interfund Transfers	350,691		417,730
TOTAL Other Sources	350,691		417,730
TOTAL Detail Revenues And Other Sources	18,956,144		15,674,320

TOWN OF New Windsor
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Legislative Board, Pers Serv	62,884	A10101	68,695
TOTAL Legislative Board	62,884		68,695
Municipal Court, Pers Serv	242,951	A11101	251,680
Municipal Court, Contr Expend	455,590	A11104	500,173
TOTAL Municipal Court	698,541		751,853
Supervisor,pers Serv	172,762	A12201	186,808
Supervisor,contr Expend	7,698	A12204	3,391
TOTAL Supervisor	180,460		190,199
Comptroller,pers Serv	246,473	A13151	250,085
Comptroller, Equip & Cap Outlay	1,670	A13152	
Comptroller, Contr Expend	4,333	A13154	44,022
TOTAL Comptroller	252,476		294,107
Auditor, Contr Expend	39,544	A13204	
TOTAL Auditor	39,544		0
Tax Collection,pers Serv	108,246	A13301	110,666
Tax Collection,contr Expend	662	A13304	582
TOTAL Tax Collection	108,908		111,248
Assessment, Pers Serv	178,969	A13551	183,167
Assessment, Contr Expend	68,485	A13554	31,641
TOTAL Assessment	247,454		214,808
Clerk,pers Serv	156,002	A14101	158,061
Clerk,equip & Cap Outlay		A14102	726
Clerk,contr Expend	46,929	A14104	50,314
TOTAL Clerk	202,931		209,101
Law, Pers Serv	176,636	A14201	177,284
Law, Contr Expend	50,657	A14204	73,977
TOTAL Law	227,293		251,261
Buildings, Pers Serv	397,173	A16201	415,884
Buildings, Equip & Cap Outlay	94,498	A16202	1,532
Buildings, Contr Expend	105,058	A16204	73,363
TOTAL Buildings	596,729		490,779
Central Data Process, Pers Serv	254,494	A16801	241,892
Central Data Process & Cap Outlay	38,043	A16802	51,070
Central Data Process, Contr Expend	288,130	A16804	295,332
TOTAL Central Data Process	580,667		588,294
Other Gen Govt Support, Equip & Cap Outlay	29,583	A19892	135,466
Other Gen Govt Support, Contr Expend	387,844	A19894	396,086
TOTAL Other Gen Govt Support	417,427		531,552
TOTAL General Government Support	3,615,314		3,701,897
Police, Pers Serv	4,805,229	A31201	5,009,274
Police, Equip & Cap Outlay	28,189	A31202	11,394
Police, Contr Expend	352,804	A31204	336,895
TOTAL Police	5,186,222		5,357,563
Control of Animals, Pers Serv	36,818	A35101	40,590

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Control of Animals, Contr Expend	6,646	A35104	10,090
TOTAL Control of Animals	43,464		50,680
Safety Inspection, Pers Serv	308,812	A36201	306,814
Safety Inspection, Contr Expend	13,294	A36204	9,588
TOTAL Safety Inspection	322,106		316,402
TOTAL Public Safety	5,551,792		5,724,645
Street Lighting, Contr Expend	299,068	A51824	311,915
TOTAL Street Lighting	299,068		311,915
TOTAL Transportation	299,068		311,915
Industrial Parks, Contr Expend	47,936	A64304	171,653
TOTAL Industrial Parks	47,936		171,653
TOTAL Economic Assistance And Opportunity	47,936		171,653
Recreation Admini, Pers Serv	185,080	A70201	166,266
Recreation Admini, Contr Expend	16,706	A70204	16,595
TOTAL Recreation Admini	201,786		182,861
Parks, Contr Expend	2,966	A71104	1,265
TOTAL Parks	2,966		1,265
Playgr & Rec Centers, Equip & Cap Outlay	16,409	A71402	
Playgr & Rec Centers, Contr Expend	12,551	A71404	43,513
TOTAL Playgr & Rec Centers	28,960		43,513
Special Rec Facility, Pers Serv	46,085	A71801	50,424
Special Rec Facility, Equip & Cap Outlay		A71802	90,188
Special Rec Facility, Contr Expend	140,602	A71804	137,241
TOTAL Special Rec Facility	186,687		277,853
Youth Prog, Pers Serv	88,937	A73101	89,842
Youth Prog, Contr Expend	46,727	A73104	41,737
TOTAL Youth Prog	135,664		131,579
Historian, Contr Expend	76,757	A75104	61,678
TOTAL Historian	76,757		61,678
Historical Property, Contr Expend		A75204	5,000
TOTAL Historical Property	0		5,000
TOTAL Culture And Recreation	632,820		703,749
Zoning, Pers Serv	7,315	A80101	7,245
Zoning, Contr Expend	16,153	A80104	14,884
TOTAL Zoning	23,468		22,129
Planning, Pers Serv	13,115	A80201	6,825
Planning, Contr Expend	199,794	A80204	202,002
TOTAL Planning	212,909		208,827
Comm Beautification, Contr Expend	131	A85104	
TOTAL Comm Beautification	131		0
Drainage, Contr Expend	80,971	A85404	104,795
TOTAL Drainage	80,971		104,795

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Prov of Public Service, Contr Expend	29,120	A86764	1,581
TOTAL Prov of Public Service	29,120		1,581
TOTAL Home And Community Services	346,599		337,332
State Retirement System	533,210	A90108	560,355
Police & Firemen Retirement, Empl Bnfts	1,068,618	A90158	1,122,423
Social Security, Employer Cont	556,268	A90308	554,193
Worker's Compensation, Empl Bnfts	237,492	A90408	269,298
Unemployment Insurance, Empl Bnfts	982	A90508	10
Disability Insurance, Empl Bnfts	12,026	A90558	11,803
Hospital & Medical (dental) Ins, Empl Bnft	1,519,769	A90608	1,704,970
Union Welfare Benefits	121,353	A90708	35,567
TOTAL Employee Benefits	4,049,718		4,258,619
TOTAL Expenditures	14,543,247		15,209,810
Transfers, Other Funds	1,556,559	A99019	457,494
TOTAL Operating Transfers	1,556,559		457,494
TOTAL Other Uses	1,556,559		457,494
TOTAL Detail Expenditures And Other Uses	16,099,806		15,667,304

TOWN OF New Windsor
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,495,987	A8021	5,352,325
Restated Fund Balance - Beg of Year	2,495,987	A8022	5,352,325
ADD - REVENUES AND OTHER SOURCES	18,956,144		15,674,320
DEDUCT - EXPENDITURES AND OTHER USES	16,099,806		15,667,304
Fund Balance - End of Year	5,352,325	A8029	5,359,341

TOWN OF New Windsor
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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	6,662,441	A1049N	7,049,523
Est Rev - Real Property Tax Items	254,300	A1099N	255,400
Est Rev - Non Property Tax Items	4,338,000	A1199N	4,195,900
Est Rev - Departmental Income	724,800	A1299N	803,830
Est Rev - Use of Money And Property	523,800	A2499N	531,000
Est Rev - Licenses And Permits	121,000	A2599N	120,600
Est Rev - Fines And Forfeitures	950,000	A2649N	920,000
Est Rev - Sale of Prop And Comp For Loss	16,000	A2699N	16,000
Est Rev - Miscellaneous Local Sources	353,100	A2799N	438,100
Est Rev - Interfund Revenues	340,000	A2801N	440,000
Est Rev - State Aid	657,000	A3099N	694,500
Est Rev - Federal Aid		A4099N	75,000
TOTAL Estimated Revenues	14,940,441		15,539,853
Estimated - Interfund Transfer	464,700	A5031N	566,200
TOTAL Estimated Other Sources	464,700		566,200
TOTAL Estimated Revenues And Other Sources	15,405,141		16,106,053

TOWN OF New Windsor
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For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	3,605,990	A1999N	3,651,795
App - Public Safety	5,674,800	A3999N	5,885,466
App - Transportation	310,000	A5999N	329,100
App - Economic Assistance And Opportunity	43,900	A6999N	53,600
App - Culture And Recreation	719,500	A7999N	752,200
App - Home And Community Services	220,000	A8999N	379,400
App - Employee Benefits	4,412,210	A9199N	4,634,730
App - Debt Service	418,741	A9899N	419,762
TOTAL Appropriations	15,405,141		16,106,053
TOTAL Appropriations And Other Uses	15,405,141		16,106,053

TOWN OF New Windsor
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,056,977	DA200	1,056,288
TOTAL Cash	1,056,977		1,056,288
Accounts Receivable	1,064	DA380	979
TOTAL Other Receivables (net)	1,064		979
TOTAL Assets and Deferred Outflows of Resources	1,058,041		1,057,267

TOWN OF New Windsor
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	68,215	DA600	25,397
TOTAL Accounts Payable	68,215		25,397
Due To Employees' Retirement System	165,874	DA637	144,985
TOTAL Due To Other Governments	165,874		144,985
TOTAL Liabilities	234,089		170,382
Fund Balance			
Assigned Unappropriated Fund Balance	823,952	DA915	886,885
TOTAL Assigned Fund Balance	823,952		886,885
TOTAL Fund Balance	823,952		886,885
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,058,041		1,057,267

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	3,605,479	DA1001	3,611,095
TOTAL Real Property Taxes	3,605,479		3,611,095
Transportation Services, Other Govts	13,959	DA2300	13,959
TOTAL Intergovernmental Charges	13,959		13,959
Interest And Earnings	6,569	DA2401	4,082
TOTAL Use of Money And Property	6,569		4,082
Sales of Equipment	19,161	DA2665	1,432
Insurance Recoveries	23,456	DA2680	34,807
TOTAL Sale of Property And Compensation For Loss	42,617		36,239
Refunds of Prior Year's Expenditures	5,680	DA2701	13,826
TOTAL Miscellaneous Local Sources	5,680		13,826
Interfund Revenues	140,650	DA2801	85,812
TOTAL Interfund Revenues	140,650		85,812
St Aid, Consolidated Highway Aid	192,060	DA3501	228,328
St Aid, Other Transportation	843	DA3589	78
TOTAL State Aid	192,903		228,406
TOTAL Revenues	4,007,857		3,993,419
Interfund Transfers	270,411	DA5031	78,544
TOTAL Interfund Transfers	270,411		78,544
TOTAL Other Sources	270,411		78,544
TOTAL Detail Revenues And Other Sources	4,278,268		4,071,963

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Judgements And Claims, Contr Expend		DA19304	16,651
TOTAL Judgements And Claims	0		16,651
Payment of Mta Payroll Tax, Contr Expend	4,018	DA19804	4,106
TOTAL Payment of Mta Payroll Tax	4,018		4,106
TOTAL General Government Support	4,018		20,757
Maint of Streets, Pers Serv	1,196,698	DA51101	1,218,631
Maint of Streets, Contr Expend	235,923	DA51104	265,346
TOTAL Maint of Streets	1,432,621		1,483,977
Perm Improve Highway, Contr Expend	192,060	DA51124	228,928
TOTAL Perm Improve Highway	192,060		228,928
Maint of Bridges, Contr Expend	270,168	DA51204	
TOTAL Maint of Bridges	270,168		0
Machinery, Equip & Cap Outlay	277,919	DA51302	223,901
Machinery, Contr Expend		DA51304	
TOTAL Machinery	277,919		223,901
Garage, Contr Expend	242,643	DA51324	344,504
TOTAL Garage	242,643		344,504
TOTAL Transportation	2,415,411		2,281,310
State Retirement, Empl Bnfts	208,397	DA90108	200,274
Social Security , Empl Bnfts	90,386	DA90308	92,429
Worker's Compensation, Empl Bnfts	375,662	DA90408	437,400
Disability Insurance, Empl Bnfts	1,561	DA90558	1,552
Hospital & Medical (dental) Ins, Empl Bnft	253,120	DA90608	249,289
Other Employee Benefits (spec)	23,162	DA90898	6,129
TOTAL Employee Benefits	952,288		987,073
TOTAL Expenditures	3,371,717		3,289,140
Transfers, Other Funds	1,543,939	DA99019	719,890
TOTAL Operating Transfers	1,543,939		719,890
TOTAL Other Uses	1,543,939		719,890
TOTAL Detail Expenditures And Other Uses	4,915,656		4,009,030

TOWN OF New Windsor
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,461,340	DA8021	823,952
Restated Fund Balance - Beg of Year	1,461,340	DA8022	823,952
ADD - REVENUES AND OTHER SOURCES	4,278,268		4,071,963
DEDUCT - EXPENDITURES AND OTHER USES	4,915,656		4,009,030
Fund Balance - End of Year	823,952	DA8029	886,885

TOWN OF New Windsor
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	3,611,093	DA1049N	3,684,915
Est Rev - Departmental Income	14,000	DA1299N	14,000
Est Rev - Use of Money And Property	7,500	DA2499N	5,600
Est Rev - Sale of Prop And Comp For Loss	26,800	DA2699N	22,000
Est Rev - Miscellaneous Local Sources	2,000	DA2799N	2,000
Est Rev - Interfund Revenues	110,000	DA2801N	110,000
Est Rev - State Aid	157,000	DA3099N	157,000
TOTAL Estimated Revenues	3,928,393		3,995,515
Estimated - Interfund Transfer	18,900	DA5031N	17,400
TOTAL Estimated Other Sources	18,900		17,400
TOTAL Estimated Revenues And Other Sources	3,947,293		4,012,915

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	2,266,600	DA5999N	2,258,740
App - Employee Benefits	985,000	DA9199N	1,148,411
App - Debt Service	695,693	DA9899N	605,764
TOTAL Appropriations	3,947,293		4,012,915
TOTAL Appropriations And Other Uses	3,947,293		4,012,915

TOWN OF New Windsor
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(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	3,036,781	FX200	4,709,404
Cash In Time Deposits	500,000	FX201	500,000
TOTAL Cash	3,536,781		5,209,404
Water Rents Receivable	595,223	FX350	564,061
Accounts Receivable	601,430	FX380	2,410
TOTAL Other Receivables (net)	1,196,653		566,471
TOTAL Assets and Deferred Outflows of Resources	4,733,434		5,775,875

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	246,397	FX600	325,685
TOTAL Accounts Payable	246,397		325,685
Due To Employees' Retirement System	100,449	FX637	102,890
TOTAL Due To Other Governments	100,449		102,890
TOTAL Liabilities	346,846		428,575
Fund Balance			
Assigned Unappropriated Fund Balance	4,386,588	FX915	5,347,300
TOTAL Assigned Fund Balance	4,386,588		5,347,300
TOTAL Fund Balance	4,386,588		5,347,300
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,733,434		5,775,875

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Metered Water Sales	4,842,488	FX2140	5,171,197
Water Service Charges	32,190	FX2144	30,230
Interest & Penalties On Water Rents	523,968	FX2148	595,223
TOTAL Departmental Income	5,398,646		5,796,650
Interest And Earnings	3,493	FX2401	3,750
TOTAL Use of Money And Property	3,493		3,750
Sales of Equipment	385	FX2665	615
Insurance Recoveries	17,661	FX2680	
TOTAL Sale of Property And Compensation For Loss	18,046		615
Refunds of Prior Year's Expenditures	3,424	FX2701	12,367
TOTAL Miscellaneous Local Sources	3,424		12,367
St Aid, Other Aid (specify)		FX3089	
State Aid Emergency Disaster	18,167	FX3960	
TOTAL State Aid	18,167		0
Fed Aid, Emergency Disaster Assistance	54,502	FX4960	
TOTAL Federal Aid	54,502		0
TOTAL Revenues	5,496,278		5,813,382
Interfund Transfers	1,708,553	FX5031	1,166,983
TOTAL Interfund Transfers	1,708,553		1,166,983
TOTAL Other Sources	1,708,553		1,166,983
TOTAL Detail Revenues And Other Sources	7,204,831		6,980,365

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(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Judgements And Claims, Contr Expend		FX19304	7,327
TOTAL Judgements And Claims	0		7,327
Payment of Mta Payroll Tax, Contr Expend	2,273	FX19804	2,314
TOTAL Payment of Mta Payroll Tax	2,273		2,314
TOTAL General Government Support	2,273		9,641
Water Administration, Pers Serv	678,838	FX83101	690,385
Water Administration, Contr Expend	993,930	FX83104	1,233,920
TOTAL Water Administration	1,672,768		1,924,305
Source Supply Pwr & Pump, Contr Expend	2,149,817	FX83204	1,937,382
TOTAL Source Supply Pwr & Pump	2,149,817		1,937,382
Water Trans & Distrib, Equip & Cap Outlay	16,364	FX83402	6,853
Water Trans & Distrib, Contr Expend	535,437	FX83404	605,764
TOTAL Water Trans & Distrib	551,801		612,617
Emergency Disaster Work, Equip & Cap Outla	15,000	FX87602	
TOTAL Emergency Disaster Work	15,000		0
TOTAL Home And Community Services	4,389,386		4,474,304
State Retirement, Empl Bnfts	130,313	FX90108	136,372
Social Security, Empl Bnfts	51,156	FX90308	52,063
Workers Compensation, Empl Bnfts	67,038	FX90408	92,897
Disability Insurance, Empl Bnfts	996	FX90558	957
Hospital & Medical (dental) Ins, Empl Bnft	166,623	FX90608	173,105
TOTAL Employee Benefits	416,126		455,394
TOTAL Expenditures	4,807,785		4,939,339
Transfers, Other Funds	1,318,077	FX99019	1,080,314
TOTAL Operating Transfers	1,318,077		1,080,314
TOTAL Other Uses	1,318,077		1,080,314
TOTAL Detail Expenditures And Other Uses	6,125,862		6,019,653

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,307,619	FX8021	4,386,588
Restated Fund Balance - Beg of Year	3,307,619	FX8022	4,386,588
ADD - REVENUES AND OTHER SOURCES	7,204,831		6,980,365
DEDUCT - EXPENDITURES AND OTHER USES	6,125,862		6,019,653
Fund Balance - End of Year	4,386,588	FX8029	5,347,300

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(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Departmental Income	5,374,837	FX1299N	5,984,579
Est Rev - Use of Money And Property	4,000	FX2499N	4,200
Est Rev - Sale of Prop And Comp For Loss	7,000	FX2699N	7,000
TOTAL Estimated Revenues	5,385,837		5,995,779
Estimated - Interfund Transfer	1,136,983	FX5031N	906,600
TOTAL Estimated Other Sources	1,136,983		906,600
TOTAL Estimated Revenues And Other Sources	6,522,820		6,902,379

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(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App-Home And Community Services	4,709,400	FX8999N	5,195,900
App - Employee Benefits	453,100	FX9199N	467,386
App - Debt Service	607,614	FX9899N	336,541
TOTAL Appropriations	5,770,114		5,999,827
App - Interfund Transfer	752,706	FX9999N	902,552
TOTAL Other Uses	752,706		902,552
TOTAL Appropriations And Other Uses	6,522,820		6,902,379

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(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	2,969,966	G200	2,555,201
Cash In Time Deposits	750,000	G201	750,000
TOTAL Cash	3,719,966		3,305,201
Sewer Rents Receivable	237,834	G360	232,897
Accounts Receivable	8,530	G380	7,057
TOTAL Other Receivables (net)	246,364		239,954
TOTAL Assets and Deferred Outflows of Resources	3,966,330		3,545,155

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(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	137,177	G600	146,131
TOTAL Accounts Payable	137,177		146,131
TOTAL Liabilities	137,177		146,131
Fund Balance			
Assigned Unappropriated Fund Balance	3,829,153	G915	3,399,024
TOTAL Assigned Fund Balance	3,829,153		3,399,024
TOTAL Fund Balance	3,829,153		3,399,024
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,966,330		3,545,155

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(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Sewer Rents	1,952,816	G2120	2,034,553
Sewer Charges	134,183	G2122	102,199
Interest & Penalties On Sewer Accts	211,741	G2128	237,834
TOTAL Departmental Income	2,298,740		2,374,586
Misc Revenue, Other Govts	58,009	G2389	58,009
TOTAL Intergovernmental Charges	58,009		58,009
Interest And Earnings	4,638	G2401	4,060
TOTAL Use of Money And Property	4,638		4,060
Insurance Recoveries	100,598	G2680	
TOTAL Sale of Property And Compensation For Loss	100,598		0
Refunds of Prior Year's Expenditures	900	G2701	79,929
TOTAL Miscellaneous Local Sources	900		79,929
State Aid Emergency Disaster	57,179	G3960	
TOTAL State Aid	57,179		0
Fed Aid, Emergency Disaster Assistance	171,536	G4960	
Fed Aid, Other Home And Comm Services	142,500	G4989	
TOTAL Federal Aid	314,036		0
TOTAL Revenues	2,834,100		2,516,584
Interfund Transfers	106,337	G5031	106,284
TOTAL Interfund Transfers	106,337		106,284
TOTAL Other Sources	106,337		106,284
TOTAL Detail Revenues And Other Sources	2,940,437		2,622,868

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(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Sewer Administration, Equip & Cap Outlay	403,723	G81102	
Sewer Administration, Contr Expend	1,911,485	G81104	1,967,841
TOTAL Sewer Administration	2,315,208		1,967,841
Sanitary Sewers, Contr Expend	4,547	G81204	
TOTAL Sanitary Sewers	4,547		0
Sewage Treat Disp, Contr Expend	4,415	G81304	
TOTAL Sewage Treat Disp	4,415		0
Emergency Disaster Work, Equip	67,440	G87602	
TOTAL Emergency Disaster Work	67,440		0
TOTAL Home And Community Services	2,391,610		1,967,841
TOTAL Expenditures	2,391,610		1,967,841
Transfers, Other Funds	358,155	G99019	1,085,156
TOTAL Operating Transfers	358,155		1,085,156
TOTAL Other Uses	358,155		1,085,156
TOTAL Detail Expenditures And Other Uses	2,749,765		3,052,997

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,638,481	G8021	3,829,153
Restated Fund Balance - Beg of Year	3,638,481	G8022	3,829,153
ADD - REVENUES AND OTHER SOURCES	2,940,437		2,622,868
DEDUCT - EXPENDITURES AND OTHER USES	2,749,765		3,052,997
Fund Balance - End of Year	3,829,153	G8029	3,399,024

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(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Departmental Income	2,279,688	G1299N	2,427,600
Est Rev-Intergovernmental Charges	60,430	G2399N	59,600
Est Rev - Use of Money And Property	5,000	G2499N	4,000
TOTAL Estimated Revenues	2,345,118		2,491,200
Estimated - Interfund Transfer	104,640	G5031N	117,650
TOTAL Estimated Other Sources	104,640		117,650
TOTAL Estimated Revenues And Other Sources	2,449,758		2,608,850

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(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Home And Community Services	2,089,600	G8999N	2,212,800
App - Debt Service	193,413	G9899N	202,650
TOTAL Appropriations	2,283,013		2,415,450
App - Interfund Transfer	166,745	G9999N	193,400
TOTAL Other Uses	166,745		193,400
TOTAL Appropriations And Other Uses	2,449,758		2,608,850

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	3,066,949	H200	8,061,431
Cash In Time Deposits	1,625,000	H201	875,000
TOTAL Cash	4,691,949		8,936,431
Due From State And Federal Government	65,221	H410	304,154
TOTAL State And Federal Aid Receivables	65,221		304,154
Due From Other Funds	1,622,891	H391	476,731
TOTAL Due From Other Funds	1,622,891		476,731
TOTAL Assets and Deferred Outflows of Resources	6,380,061		9,717,316

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Bond Anticipation Notes Payable	1,300,000	H626	5,650,000
TOTAL Notes Payable	1,300,000		5,650,000
Due To Other Funds	4,664,981	H630	3,540,928
TOTAL Due To Other Funds	4,664,981		3,540,928
TOTAL Liabilities	5,964,981		9,190,928
Fund Balance			
Assigned Unappropriated Fund Balance	415,080	H915	526,388
TOTAL Assigned Fund Balance	415,080		526,388
TOTAL Fund Balance	415,080		526,388
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,380,061		9,717,316

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Unclassified (specify)		H2770	32,125
TOTAL Miscellaneous Local Sources	0		32,125
St Aid, Other Transportation	28,868	H3589	123,798
TOTAL State Aid	28,868		123,798
Fed Aid Other Transportation	339,500	H4589	374,194
TOTAL Federal Aid	339,500		374,194
TOTAL Revenues	368,368		530,117
Interfund Transfers	3,043,702	H5031	725,000
TOTAL Interfund Transfers	3,043,702		725,000
Bans Redeemed From Appropriations		H5731	300,000
Installment Purchase Debt	807,815	H5785	417,500
TOTAL Proceeds of Obligations	807,815		717,500
TOTAL Other Sources	3,851,517		1,442,500
TOTAL Detail Revenues And Other Sources	4,219,885		1,972,617

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Public Safety Comm Sys, Equip & Cap Outlay		H30202	5,357
TOTAL Public Safety Comm Sys	0		5,357
TOTAL Public Safety	0		5,357
Perm Improve Highway, Equip & Cap Outlay	807,814	H51122	444,907
TOTAL Perm Improve Highway	807,814		444,907
TOTAL Transportation	807,814		444,907
Joint Sewer Project, Equip & Cap Outlay	2,141,127	H81502	254,557
TOTAL Joint Sewer Project	2,141,127		254,557
Water Administration, Equip & Cap Outlay		H83102	966,053
TOTAL Water Administration	0		966,053
Drainage, Equip & Cap Outlay		H85402	24,121
TOTAL Drainage	0		24,121
TOTAL Home And Community Services	2,141,127		1,244,731
TOTAL Expenditures	2,948,941		1,694,995
Transfers, Other Funds	2,421,706	H99019	166,316
TOTAL Operating Transfers	2,421,706		166,316
TOTAL Other Uses	2,421,706		166,316
TOTAL Detail Expenditures And Other Uses	5,370,647		1,861,311

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,565,842	H8021	415,080
Restated Fund Balance - Beg of Year	1,565,842	H8022	415,080
ADD - REVENUES AND OTHER SOURCES	4,219,885		1,972,617
DEDUCT - EXPENDITURES AND OTHER USES	5,370,647		1,861,311
Fund Balance - End of Year	415,080	H8029	526,386

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Land	4,397,691	K101	4,397,691
Buildings	34,884,725	K102	33,716,284
Machinery And Equipment	11,118,633	K104	11,793,881
Construction Work In Progress		K105	
Infrastructure	138,058,113	K106	139,302,844
Accum Deprec, Buildings	-25,087,261	K112	-25,773,186
Accum Depr, Machinery & Equip	-9,312,385	K114	-9,879,792
Accum Deprec, Infrastructure	-106,639,462	K116	-109,850,181
TOTAL Fixed Assets (net)	47,420,054		43,707,541
TOTAL Assets and Deferred Outflows of Resources	47,420,054		43,707,541

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	47,420,054	K159	43,707,541
TOTAL Investments in Non-Current Government Assets	47,420,054		43,707,541
TOTAL Fund Balance	47,420,054		43,707,541
TOTAL	47,420,054		43,707,541

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	205,512	SM200	211,051
TOTAL Cash	205,512		211,051
TOTAL Assets and Deferred Outflows of Resources	205,512		211,051

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	3,704	SM600	4,776
TOTAL Accounts Payable	3,704		4,776
TOTAL Liabilities	3,704		4,776
Fund Balance			
Assigned Unappropriated Fund Balance	201,808	SM915	206,275
TOTAL Assigned Fund Balance	201,808		206,275
TOTAL Fund Balance	201,808		206,275
TOTAL Liabilities, Deferred Inflows And Fund Balance	205,512		211,051

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	375,900	SM1001	379,200
TOTAL Real Property Taxes	375,900		379,200
Other Payments In Lieu of Taxes	1,555	SM1081	1,538
TOTAL Real Property Tax Items	1,555		1,538
Interest And Earnings	803	SM2401	665
TOTAL Use of Money And Property	803		665
TOTAL Revenues	378,258		381,403
TOTAL Detail Revenues And Other Sources	378,258		381,403

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Ambulance, Contr Expend	369,698	SM45404	376,936
TOTAL Ambulance	369,698		376,936
TOTAL Health	369,698		376,936
TOTAL Expenditures	369,698		376,936
TOTAL Detail Expenditures And Other Uses	369,698		376,936

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(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	193,248	SM8021	201,808
Restated Fund Balance - Beg of Year	193,248	SM8022	201,808
ADD - REVENUES AND OTHER SOURCES	378,258		381,403
DEDUCT - EXPENDITURES AND OTHER USES	369,698		376,936
Fund Balance - End of Year	201,808	SM8029	206,275

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	837,684	SR200	788,081
TOTAL Cash	837,684		788,081
Accounts Receivable	54,619	SR380	59,808
TOTAL Other Receivables (net)	54,619		59,808
TOTAL Assets and Deferred Outflows of Resources	892,303		847,889

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	58,455	SR600	65,266
TOTAL Accounts Payable	58,455		65,266
Due To Employees' Retirement System	92,484	SR637	89,644
TOTAL Due To Other Governments	92,484		89,644
TOTAL Liabilities	150,939		154,910
Fund Balance			
Assigned Unappropriated Fund Balance	741,364	SR915	692,979
TOTAL Assigned Fund Balance	741,364		692,979
TOTAL Fund Balance	741,364		692,979
TOTAL Liabilities, Deferred Inflows And Fund Balance	892,303		847,889

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	1,764,977	SR1001	1,761,433
TOTAL Real Property Taxes	1,764,977		1,761,433
Refuse & Garbage Charges	236,556	SR2130	237,993
TOTAL Departmental Income	236,556		237,993
Interest And Earnings	2,911	SR2401	2,120
TOTAL Use of Money And Property	2,911		2,120
Sales of Scrap & Excess Materials	122	SR2650	3,251
TOTAL Sale of Property And Compensation For Loss	122		3,251
TOTAL Revenues	2,004,566		2,004,797
TOTAL Detail Revenues And Other Sources	2,004,566		2,004,797

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Payment of Mta Payroll Tax,contr Expend	2,283	SR19804	2,255
TOTAL Payment of Mta Payroll Tax	2,283		2,255
TOTAL General Government Support	2,283		2,255
Refuse & Garbage, Pers Serv	684,827	SR81601	679,486
Refuse & Garbage, Equip & Cap Outlay	235,544	SR81602	13,899
Refuse & Garbage, Contr Expend	594,777	SR81604	629,598
TOTAL Refuse & Garbage	1,515,148		1,322,983
TOTAL Home And Community Services	1,515,148		1,322,983
State Retirement, Empl Bnfts	117,788	SR90108	120,471
Social Security, Empl Bnfts	51,388	SR90308	50,737
Worker's Compensation, Empl Bnfts	157,787	SR90408	244,246
Unemployment Insurance, Empl Bnfts	13,018	SR90508	3,627
Disability Insurance, Empl Bnfts	1,333	SR90558	1,196
Hospital & Medical (dental) Ins, Empl Bnft	175,728	SR90608	160,138
TOTAL Employee Benefits	517,042		580,415
TOTAL Expenditures	2,034,473		1,905,653
Transfers, Other Funds	135,195	SR99019	147,529
TOTAL Operating Transfers	135,195		147,529
TOTAL Other Uses	135,195		147,529
TOTAL Detail Expenditures And Other Uses	2,169,668		2,053,182

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(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	906,466	SR8021	741,364
Restated Fund Balance - Beg of Year	906,466	SR8022	741,364
ADD - REVENUES AND OTHER SOURCES	2,004,566		2,004,797
DEDUCT - EXPENDITURES AND OTHER USES	2,169,668		2,053,182
Fund Balance - End of Year	741,364	SR8029	692,979

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(SS) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	49,162	SS200	40,485
TOTAL Cash	49,162		40,485
TOTAL Assets and Deferred Outflows of Resources	49,162		40,485

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(SS) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	49,162	SS915	40,485
TOTAL Assigned Fund Balance	49,162		40,485
TOTAL Fund Balance	49,162		40,485
TOTAL Liabilities, Deferred Inflows And Fund Balance	49,162		40,485

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(SS) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	221,273	SS1001	225,120
TOTAL Real Property Taxes	221,273		225,120
Sewer Charges	11,600	SS2122	12,686
TOTAL Departmental Income	11,600		12,686
TOTAL Revenues	232,873		237,806
TOTAL Detail Revenues And Other Sources	232,873		237,806

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(SS) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Other Uses			
Transfers, Other Funds	253,805	SS99019	246,483
TOTAL Operating Transfers	253,805		246,483
TOTAL Other Uses	253,805		246,483
TOTAL Detail Expenditures And Other Uses	253,805		246,483

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(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	70,094	SS8021	49,162
Restated Fund Balance - Beg of Year	70,094	SS8022	49,162
ADD - REVENUES AND OTHER SOURCES	232,873		237,806
DEDUCT - EXPENDITURES AND OTHER USES	253,805		246,483
Fund Balance - End of Year	49,162	SS8029	40,485

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(SS) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	225,121	SS1049N	192,127
Est Rev - Real Property Tax Items	11,248	SS1099N	12,991
Est Rev-Miscellaneous Local Sources	10,117	SS2799N	10,114
TOTAL Estimated Revenues	246,486		215,232
TOTAL Estimated Revenues And Other Sources	246,486		215,232

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(SS) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Debt Service	141,846	SS9899N	97,582
TOTAL Appropriations	141,846		97,582
App - Interfund Transfer	104,640	SS9999N	117,650
TOTAL Other Uses	104,640		117,650
TOTAL Appropriations And Other Uses	246,486		215,232

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	266,578	SW200	232,363
TOTAL Cash	266,578		232,363
TOTAL Assets and Deferred Outflows of Resources	266,578		232,363

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	266,578	SW915	232,363
TOTAL Assigned Fund Balance	266,578		232,363
TOTAL Fund Balance	266,578		232,363
TOTAL Liabilities, Deferred Inflows And Fund Balance	266,578		232,363

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	1,217,160	SW1001	1,179,473
TOTAL Real Property Taxes	1,217,160		1,179,473
Interest And Earnings	197	SW2401	
TOTAL Use of Money And Property	197		0
TOTAL Revenues	1,217,357		1,179,473
Interfund Transfers	198,177	SW5031	190,701
TOTAL Interfund Transfers	198,177		190,701
TOTAL Other Sources	198,177		190,701
TOTAL Detail Revenues And Other Sources	1,415,534		1,370,174

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Other Uses			
Transfers, Other Funds	1,417,447	SW99019	1,404,389
TOTAL Operating Transfers	1,417,447		1,404,389
TOTAL Other Uses	1,417,447		1,404,389
TOTAL Detail Expenditures And Other Uses	1,417,447		1,404,389

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	268,491	SW8021	266,578
Restated Fund Balance - Beg of Year	268,491	SW8022	266,578
ADD - REVENUES AND OTHER SOURCES	1,415,534		1,370,174
DEDUCT - EXPENDITURES AND OTHER USES	1,417,447		1,404,389
Fund Balance - End of Year	266,578	SW8029	232,363

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	1,179,473	SW1049N	1,064,016
Est Rev-Miscellaneous Local Sources	34,216	SW2799N	4,708
TOTAL Estimated Revenues	1,213,689		1,068,724
Estimated - Interfund Transfer	190,701	SW5031N	182,652
TOTAL Estimated Other Sources	190,701		182,652
TOTAL Estimated Revenues And Other Sources	1,404,390		1,251,376

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Debt Service	354,312	SW9899N	344,776
TOTAL Appropriations	354,312		344,776
App - Interfund Transfer	1,050,078	SW9999N	906,600
TOTAL Other Uses	1,050,078		906,600
TOTAL Appropriations And Other Uses	1,404,390		1,251,376

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,349,660	TA200	1,304,201
TOTAL Cash	1,349,660		1,304,201
TOTAL Assets and Deferred Outflows of Resources	1,349,660		1,304,201

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Group Insurance	234,068	TA20	30,028
Guaranty & Bid Deposits	376,372	TA30	528,827
Other Funds (specify)	739,220	TA85	745,346
TOTAL Agency Liabilities	1,349,660		1,304,201
TOTAL Liabilities	1,349,660		1,304,201
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,349,660		1,304,201

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	100	V200	101
TOTAL Cash	100		101
Due From Other Funds	4,664,981	V391	3,540,928
TOTAL Due From Other Funds	4,664,981		3,540,928
TOTAL Assets and Deferred Outflows of Resources	4,665,081		3,541,029

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds	1,622,891	V630	476,731
TOTAL Due To Other Funds	1,622,891		476,731
TOTAL Liabilities	1,622,891		476,731
Fund Balance			
Reserve For Debt	3,042,190	V884	3,064,298
TOTAL Restricted Fund Balance	3,042,190		3,064,298
TOTAL Fund Balance	3,042,190		3,064,298
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,665,081		3,541,029

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Interest And Earnings	12,908	V2401	8,363
TOTAL Use of Money And Property	12,908		8,363
Premium & Accrued Interest On Obligations		V2710	13,743
TOTAL Miscellaneous Local Sources	0		13,743
TOTAL Revenues	12,908		22,106
Interfund Transfers	3,327,012	V5031	2,622,332
TOTAL Interfund Transfers	3,327,012		2,622,332
TOTAL Other Sources	3,327,012		2,622,332
TOTAL Detail Revenues And Other Sources	3,339,920		2,644,438

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Debt Principal, Serial Bonds	2,294,823	V97106	1,295,455
Debt Principal, Bond Anticipation Notes		V97306	300,000
Debt Principal, Installment Purchase Debt	333,226	V97856	695,987
TOTAL Debt Principal	2,628,049		2,291,442
Debt Interest, Serial Bonds	679,442	V97107	280,362
Debt Interest, Bond Anticipation Notes		V97307	12,005
Debt Interest, Installment Purchase Debt	19,521	V97857	38,521
TOTAL Debt Interest	698,963		330,888
TOTAL Expenditures	3,327,012		2,622,330
TOTAL Detail Expenditures And Other Uses	3,327,012		2,622,330

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,029,282	V8021	3,042,190
Restated Fund Balance - Beg of Year	3,029,282	V8022	3,042,190
ADD - REVENUES AND OTHER SOURCES	3,339,920		2,644,438
DEDUCT - EXPENDITURES AND OTHER USES	3,327,012		2,622,330
Fund Balance - End of Year	3,042,190	V8029	3,064,298

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Total Non-Current Govt Liabilities	10,398,803	W129	9,096,869
TOTAL Provision To Be Made In Future Budgets	10,398,803		9,096,869
TOTAL Assets and Deferred Outflows of Resources	10,398,803		9,096,869

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Installment Purchase Debt	1,445,834	W685	1,167,347
Compensated Absences	1,824,364	W687	2,096,373
TOTAL Other Liabilities	3,270,198		3,263,720
Bonds Payable	7,128,605	W628	5,833,149
TOTAL Bond And Long Term Liabilities	7,128,605		5,833,149
TOTAL Liabilities	10,398,803		9,096,869
TOTAL Liabilities	10,398,803		9,096,869

TOWN OF New Windsor
Statement of Indebtedness
For the Fiscal Year Ending 2014

5/4/2015

County of: Orange

Municipal Code: 330358300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2002	BOND E	CON WATER			05/01/1996	05/01/2016	5.25%		\$525,000		\$175,000	\$0	\$0		\$350,000
2002	BOND E	WD 12			11/01/1998	12/01/2018	0.00%		\$28,605		\$5,455	\$0	\$0		\$23,150
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$553,605	\$180,455	\$0	\$0	\$0	\$373,150
2011	IPC E	Vehicles			01/01/2011	01/21/2018	2.87%		\$306,650	\$151,876	\$51,397	\$0	\$0		\$100,479
2010	IPC E	Highway Vehicle			01/01/2010	01/01/2018	3.14%		\$430,899	\$281,658	\$52,903	\$0	\$0		\$228,755
2010	IPC E	Water District #9			01/01/2010	01/01/2013	4.75%		\$1,227,179	\$328,469	\$328,469	\$0	\$0		\$0
2013	IPC E	VARIOUS EQUIPMENT			01/01/2013	01/01/2016	1.21%		\$452,000	\$336,375	\$110,782	\$0	\$0		\$225,593
2014	IPC E	2014 VEHICLES			06/20/2014	06/20/2021	1.85%		\$417,500	\$0	\$74,200		\$0		\$343,300
2010	IPC E	Phone System			01/01/2010	01/01/2014	4.50%		\$163,709	\$36,118	\$36,118	\$0	\$0		\$0
2013	IPC E	HEAVY DUTY VEHICLES			01/01/2013	01/01/2020	1.81%		\$355,815	\$311,338	\$42,118	\$0	\$0		\$269,220
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$417,500	\$1,445,834	\$695,987	\$0	\$0	\$0	\$1,167,347
2013	BAN N	St. Anne s Well Rehab			01/15/2013	01/15/2015	0.56%		\$700,000	\$700,000	\$150,000	\$0	\$0		\$550,000
2014	BAN N	2014 SERIES C			12/30/2014	12/30/2015	1.38%		\$1,625,000	\$0			\$0		\$1,625,000
2013	BAN N	Highway Garage			04/04/2013	01/15/2015	0.56%		\$600,000	\$600,000	\$150,000	\$0	\$0		\$450,000
2014	BAN N	2014 SERIES B			12/30/2014	12/30/2015	1.00%		\$3,025,000	\$0			\$0		\$3,025,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$4,650,000	\$1,300,000	\$300,000	\$0	\$0	\$0	\$5,650,000
2004	BOND N	IMPROVEMENT VAR ROAD 2004			08/17/2004	08/17/2019	3.75%		\$3,920,000	\$1,730,000	\$320,000	\$0	\$0		\$1,410,000
2012	BOND N	EFC-HELP Loan			01/01/2012	01/01/2016	0.00%		\$1,000,000	\$800,000	\$200,000	\$0	\$0		\$600,000
2002	BOND N	HIGHWAY			11/01/1999	11/01/2014	5.039%		\$0	\$1,125,000	\$225,000	\$0	\$0		\$900,000
2002	BOND N	SD 24			04/01/1994	04/01/2014	5.64%			\$45,000	\$45,000	\$0	\$0		\$0
2002	BOND N	PUBLIC IMPROVEMENTS			06/01/2001	09/01/2021	4.538%			\$733,193	\$82,883	\$0	\$0		\$650,310
2002	BOND N	SPS			06/01/2001	09/01/2021	4.538%			\$672,341	\$76,004	\$0	\$0		\$596,337
2002	BOND N	DRAINAGE			07/01/1998	09/01/2018	4.50%			\$300,000	\$33,913	\$0	\$0		\$266,087
2002	BOND N	DRAINAGE			06/01/2001	09/01/2021	4.538%			\$1,169,465	\$132,200	\$0	\$0		\$1,037,265
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$6,574,999	\$1,115,000	\$0	\$0	\$0	\$5,459,999
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$5,067,500	\$9,874,438	\$2,291,442	\$0	\$0	\$0	\$12,650,496

TOWN OF New Windsor
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$2,000.00
Demand Deposits	9Z2011	\$24,601,893.00
Time Deposits	9Z2021	\$2,125,000.00
Total		\$26,728,893.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$26,241,197.00
Total		\$26,741,197.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

TOWN OF New Windsor
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2162	\$1,563,750	\$0	\$0	\$1,563,750
****-0433	\$783,553	\$0	\$0	\$783,553
****-7583	\$74,044	\$0	\$17,877	\$56,167
****-1302	\$4,758	\$0	\$0	\$4,758
****-7366	\$5,624,845	\$0	\$0	\$5,624,845
****-7382	\$603,016	\$0	\$0	\$603,016
****-7390	\$40,485	\$0	\$0	\$40,485
****-7969	\$13,684	\$0	\$0	\$13,684
****-9063	\$8,061,431	\$0	\$0	\$8,061,431
****-7343	\$2,125,000	\$0	\$0	\$2,125,000
****-5419	\$1,472,050	\$0	\$0	\$1,472,050
****-1172	\$6,378,153	\$0	\$0	\$6,378,153
	Total Adjusted Bank Balance			\$26,726,893
	Petty Cash			\$2,000.00
	Adjustments			\$0.00
	Total Cash			9ZCASH * \$26,728,893
	Total Cash Balance All Funds			9ZCASHB * \$26,728,893
	* Must be equal			

TOWN OF New Windsor
Local Government Questionnaire
For the Fiscal Year Ending 2014

	Response
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF New Windsor
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$1,017,472.00			
90158	Police and Fire Retirement	\$1,122,423.00			
90258	Local Pension Fund				
90308	Social Security	\$749,422.00			
90408	Worker's Compensation Insurance	\$1,043,841.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$3,637.00			
90558	Disability Insurance	\$15,508.00			
90608	Hospital and Medical (Dental) Insurance	\$2,320,523.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$8,675.00			
Total		\$6,281,501.00			
Computed Total From Financial Section (comparative purposes only)		\$6,281,501.00			

TOWN OF New Windsor
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	

TOWN OF New Windsor
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2014

Annual OPEB Cost and Net OPEB Obligation

	Defined Contribution
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$2,827,444.00
3. Interest on Net OPEB Obligation	\$268,990.00
4. Adjustment to Annual Required Contribution	
5. Annual OPEB Expense	
6. Less: Actual Contribution Made	\$289,461.00
7. Increase in Net OPEB Obligation	
8. Net OPEB Obligation - beginning of year	\$13,935,972.00
9. Net OPEB Obligation - end of year	
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$25,237,831.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$25,237,831.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$10,325,685.00
17. UAAL as Percentage of Annual Covered Payroll	244.42%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2014
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	5.00%
21. Amortization period of UAAL(in years)	24.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, JACK FINNEGAN, hereby certify that I am the Chief Fiscal Officer of the TOWN of NEW WINDSOR, and that the information provided in the annual financial report of the TOWN of NEW WINDSOR, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of NEW WINDSOR, and adopted by me as my signature for use in conjunction with the filing of the TOWN of NEW WINDSOR's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of NEW WINDSOR's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

JUSTIN WOOD
Name of Report Preparer if different than Chief Fiscal Officer

(845) 457-1100
Telephone Number

JUSTIN WOOD
Name

CPA
Title

101 BRACKEN RD
Official Address

(845) 457-1100
Official Telephone Number

TOWN OF New Windsor
Financial Comments
For the Fiscal Year Ending 2014